



## CFPB and FTC Regulatory, Litigation and Enforcement Update

November 7th, 2023 | and [Eric L. Johnson](#)

Over the last several years, the Consumer Financial Protection Bureau and the Federal Trade Commission have been waging a war against motor vehicle dealers and auto finance companies. This session will describe the proposed and final rules that will impact auto finance originations, operations and practices. The session will also address recent enforcement actions and litigation against dealers and finance companies. Finally, the attendees will hear real-world, practical ways in which they can protect their company from these attacks.

- **Learning Objectives**

- Hear and understand what acts or practices the CFPB is attacking.
- Hear and understand what acts or practices the FTC is attacking.
- Learn ways in which the dealership can protect itself from these attacks, including regulatory compliance. Attendees will achieve an understanding of the scope and magnitude of these attacks and receive real-world practical advice on how to protect their company and business from these attacks.

- **Speakers**

- [Eric Johnson](#) , Partner, Hudson Cook, LLP

Eric is a partner in with Hudson Cook, LLP and Editor in Chief of CounselorLibrary.com's Spot Delivery publication. He assists motor vehicles dealers and automotive finance companies in the development and maintenance of nationwide consumer mortgage and automobile finance programs; online motor vehicle sales programs; and electronic payment programs. He provides responses to regulator examinations; provides comments on proposed statutes and regulations to legislators and regulators; and assists financial services creditors with statutory and regulatory changes occasioned by the Dodd-Frank Act. Eric speaks frequently across the country on the legal and business issues shaping the financial services industry.

- [Laura Bacon](#) , Associate, Hudson Cook, LLP

Laura Bacon is an associate with Hudson Cook, LLP. Laura focuses her practice on automobile and personal property secured and unsecured finance. She advises clients on the development and maintenance of nationwide consumer automobile finance programs and online motor vehicle sales assistance programs. Laura assists DMS providers of documents and software with federal and state law compliance and counsels on state

---

legislative and regulatory changes and consumer credit laws. Laura is a member of the American Bar Association, Business Law Section, the Maryland State Bar Association, the Baltimore County Bar Association, and the Lawyer's Alliance for the Public Justice Center.