



CFPB Taskforce on Federal Consumer Financial Law Report – What Does it Mean for You?

April 22nd, 2026 | [Lucy Morris](#) and [L. Jean Noonan](#)

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The Consumer Financial Protection Bureau (CFPB) Taskforce on Federal Consumer Financial Law released its highly anticipated Report on January 5, 2021. The Taskforce's year-long effort resulted in two volumes encompassing nearly 100 recommendations on how to improve consumer protection in the financial marketplace.

Hudson Cook Partner Lucy Morris, chair of the Firm's Government Investigations, Examinations and Enforcement practice group and former CFPB deputy enforcement director, discuss the Report with Hudson Cook colleague Jean Noonan, one of the five members of the Taskforce. Jean shares her insider's perspective on interpreting the Report to help you focus on the recommendations that could have the most impact on your business in 2021 and beyond. In addition, Lucy and Jean provide insights into how the arrival of the new Biden administration could affect the Report's impact and the future of consumer protection.