



Hudson Cook Partner Cathy Brennan Testifies at the Council of the District of Columbia Committee on Business and Economic Development on the “Protecting Affordable Loans Amendment Act of 2023”

March 13th, 2024 | [Aline C. Ryan](#) and [Catherine M. “Cathy” Brennan](#)

Catherine Brennan, a partner at Hudson Cook LLP, offers critical analysis of Bill 25-0609, the “Protecting Affordable Loans Amendment Act of 2023.” She questions the validity of its opt-out provision from Section 521 of DIDMCA, expressing concerns about potential limitations on credit access for D.C. residents. Brennan also critiques the bill’s anti-evasion provision as outdated and unnecessary in light of modern banking practices. She urges policymakers to reconsider these aspects to ensure continued access to credit in alignment with contemporary standards. Read the full testimony from Cathy [here](#).