



Partner Eric Johnson comments for Bloomberg Law article on CFPB Chief's focus

April 18th, 2019

On April 18, *Bloomberg Law* reported that new Consumer Financial Protection Bureau (CFPB) director Kathy Kraninger will be placing an emphasis on supervising financial firms rather than relying on enforcement actions to protect customers. *Bloomberg* summarized Kraninger's first major policy speech, noting that she looks to be taking a similar stance to her predecessor, Mick Mulvaney, but with a "kinder, gentler, less sarcastic tone." A focus on supervision and rulemaking will "prevent violations from happening in the first place," Kraninger said in her speech on April 17.

When interviewed for the story, Partner [Eric Johnson](#) said Kraninger sees "supervision as the heart of the CFPB. Before, under Cordray, enforcement was the heart of the heart of the CFPB."

Bloomberg subscribers may [click here](#) to read the full article.

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