



RMA Industry Insider publishes MLA article by Patty Covington and Erica Kramer

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The December 20 issue of *RMA Industry Insider* newsletter features [Patty Covington](#) and [Erica Kramer's](#) article, "Does the DOD's MLA Interpretive Rule Really Help Servicemembers," which was originally published in *Corporate Compliance Insights*.

The Military Lending Act (MLA), enacted in 2006 by the Department of Defense (DOD), protects active duty military members, their spouses and their dependents from certain lending practices. Patty and Erica discuss how the DOD's amended interpretive rule of December 2017 had intended to clarify whether personal property and auto finance purchase money credit transactions were eligible for a stated exclusion under the MLA, but rather caused further confusion. Additionally, they question whether servicemembers were actually helped by a measure that was supposed to protect them.

Patty Covington focuses on all areas of consumer financial services law, including auto finance, small installment lending, federal regulatory compliance, CFPB-readiness, privacy, data security and information management, electronic commerce, marketing, as well as matters involving the Federal Trade Commission and the Consumer Financial Protection Bureau. Erica Kramer focuses her practice on federal and state regulatory compliance for consumer lenders.

[Click here](#) to read the article. The Risk Management Association (RMA) is a not-for-profit, member-driven professional association serving the financial services industry. Its sole purpose is to advance the use of sound risk management principles in the financial services industry. [Sign up to receive the RMA Industry Insider newsletter](#).

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