



## THE WEEKLY SWEEP – NORTHEAST FINANCIAL SERVICES REGULATOR ACTIVITY

May 28th, 2026 | and [Thomas P. Quinn, Jr.](#)

This week's **Weekly Sweep** highlights key enforcement actions and regulatory developments from across the Northeast. These updates reflect continued focus on **consumer protection, licensing compliance, and multistate coordination among financial services regulators.**

---

### Key Developments

#### Rhode Island – Multistate Fair Housing Challenge

##### Summary:

Rhode Island Attorney General Peter Neronha joined a coalition of attorneys general in challenging actions by the U.S. Department of Housing and Urban Development (HUD). The coalition alleges that new federal conditions could weaken fair housing enforcement and undermine protections against housing discrimination, signaling continued multistate scrutiny of federal policy changes.

**Source:** <https://riag.ri.gov/press-releases/attorney-general-neronha-coalition-challenge-trump-administrations-attack-fair>

---

#### Massachusetts – Cease Directive for Unlicensed Money Transmission

##### Summary:

The Massachusetts Division of Banks issued a cease directive to a company allegedly engaging in unlicensed money transmission. Notably, the Division appears to have identified the activity through an email tip and followed up with an on-site examination, underscoring its responsiveness to complaints and focus on licensing compliance.

**Source:** <https://www.mass.gov/cease-directive/mm-tech-solutions-corp-cease-directive>

---

#### Rhode Island – Regulatory Update

##### Summary:

Rhode Island continues to update its administrative rules impacting regulated entities. While not tied to a specific enforcement action, this development highlights the importance of monitoring

---

ongoing rulemaking and ensuring compliance with evolving state regulatory requirements.

**Source:** <https://rules.sos.ri.gov/Regulations/Part/230-20-45-1>

---

### Why It Matters

This week's developments highlight:

- **Ongoing multistate regulator coordination** in challenging federal policy
  - Continued focus on **unlicensed financial services activity**
  - The need to track **state-level regulatory updates and rulemaking**
- 

### Related Content

For additional analysis and ongoing coverage of state and federal developments, explore the following Hudson Cook and CounselorLibrary resources:

- **CounselorLibrary Reporters** – In-depth coverage of enforcement, litigation, and regulatory trends impacting consumer financial services  
<https://counselorlibrary.com/public/products-lr.cfm>
  - **State Watch** – Timely updates on state-specific legislative and regulatory activity  
<https://hudco.com/insights-subscribe.cfm>
  - **Upcoming Webinars** – Practical insights and discussion on emerging issues, including recent Attorney General actions  
<https://hudco.com/news.cfm?itemType=event>
- 

Hudson Cook will continue to monitor regulatory developments across the Northeast. For further analysis or guidance on navigating these issues, please contact Tom Quinn at [tquinn@hudco.com](mailto:tquinn@hudco.com).